

Federal
Mineral Lease

Severance Tax

Severance Tax



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Colorado Water
Conservation Board

Department of Natural Resources

Challenges Moving Forward

April 2016: Colorado Supreme Court case decision requires State of Colorado to refund oil and gas companies an estimated \$125 million

May 2016: Senate bill 16-218 passes in Colorado legislature and addresses where refund money comes from. Places restriction on certain Department of Natural Resources (DNR) funds:

- o \$19.1 million from the severance tax perpetual base fund
- o \$10 million from the severance tax DNR operational fund



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FUNDING PLAN PROPOSALS

- \$50M investment - repayment guarantee fund
- \$10M - Water Supply Reserve Fund
- \$5M - Watershed Restoration Program
- \$10M - Non-reimbursable Program Funding



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SWSI Update



Activities to date:

- § Developed a Consolidated Approach that aligns the project approaches proposed by the various consultants. This was an important step to make sure the team is on the same page.
- § Wrote a Project Management Plan that has protocols for communications, change management, QA/QC, data management, etc.
- § Conducted a project kickoff meeting on July 6th with CWCB staff, prime consultants, and some of the subconsultants to discuss comments on the Consolidated Approach and to collaborate on partnering

SWSI Update



Description of Consolidated Approach:

- § Initial tasks focus on development of methodologies for new topics of analysis (e.g. climate change, planning scenarios, etc.) and enhancement of existing methodologies (e.g. Are there new data sets available? Are there new technologies to consider since the last update?).
- § The work will be completed over an 18 month timeframe with the goal of project completion by the end of 2017.
- § The Consolidated Approach is scientifically focused and includes a collaborative process among technical experts to develop and complete the update of SWSI.

SWSI Update



Next steps

- § The focus of the team over the next 3 to 4 months will be developing/enhancing methodologies and collecting data and information.
- § Regular updates will be provided to Basin Roundtables via CWCB roundtable representatives
 - Updates to Basin Roundtables will also occur in the future at project milestones